

## THE FREEDOM BILL

At the Foundation for a Better Economy we set out to find solutions to our nation's top problems and to determine how they could be funded. We addressed poverty, Social Security, healthcare, education, housing, economic development, taxes, the deficit, and our national debt. The result is the Freedom Bill; solutions that would boost the financial wellbeing of every American citizen, whether rich or poor, young or old, liberal or conservative.

Our tax and banking systems were founded in 1913, but our economy has changed greatly since then. If we were to try to solve the above problems under our current system, even if we doubled income taxes we'd pile on the debt. Obviously, we need a new system.

Today we tax income to generate the revenue we need. While that worked in 1913, it doesn't work today. Our income totals \$16 trillion, representing only a third of a percent of the \$5,000 trillion in payments made each year in our nation. A payments tax opens the door to the funding we need, while also slashing taxes.

Here's how the Freedom Bill works:

- You'd be free of income, sales and property taxes, and instead, 0.2% would be deducted from any incoming bank deposits, wires, or ACHs you receive;
- Someone earning \$100,000 would no longer pay \$40,000 in taxes as they do today, they would pay \$200, which would be deducted as their pay was deposited;
- As a nation we'd be free of poverty, since a payments tax is sufficient to fund \$24,000 per year in basic income for all citizens, regardless of other income;
- You'd be free of our broken Social Security system, since a payments tax would provide \$30,000 per year in basic income for all citizens over 69;
- You'd be free from paying high insurance premiums, deductibles, and costly medical bills, as a payments tax is sufficient to fund basic healthcare for all citizens;
- You'd even be free from having to pay tuition for college, as a payments tax is sufficient to fund basic college for all citizens;
- As a nation we'd finally be free of deficit spending; and
- We could even pay off our national debt in just six years.

In times like these, it is refreshing to see real solutions. Visit: [www.abettereconomy.org](http://www.abettereconomy.org), email: [scott@abettereconomy.org](mailto:scott@abettereconomy.org), or call 303.817.2741. You can read about the Freedom Bill in *The New Operating System For a Better Economy*, available on Amazon. The Freedom Bill is being drafted by a major Washington DC-based law firm for presentation to Congress later this year.